

Press Release

Gumption and YouthStart are joining forces



CEO Bart De Bondt, YouthStart

Kontich/Vilvoorde, April 2019 - **Gumption Group supports YouthStart, an organisation which helps vulnerable young people to become entrepreneurs of their own lives. Gumption Group is offering YouthStart financial and practical support.**

Belgium has a total of 273,000 young people who are not employed, who don't go to school and who are not in education. This is evident from the figures published by OESO. These young people are YouthStart's target group. The organisation helps them to discover their talents and sharpen their entrepreneurial spirit via a practical training programme.

'The young people will follow an intensive eight day course', according to Bart De Bondt, YouthStart's CEO. 'Qualified trainers will help them to translate a business idea into a concrete business plan. This, in turn, will stimulate their self-confidence and will ensure they can reconnect with the professional field.'

Knowledge and facilities

An impressive eight out of ten participants return to school, find a job or start their own business after completing the training. 'This proves YouthStart works', Bart Embrechts from the Gumption Group says. 'That's why we are fully committed to this project. Not just by providing financial support, but also by sharing knowledge and facilities with them.'

The Gumption Group is going to be the YouthStart programme's godfather. In concrete terms this means the Gumption Group's entrepreneurs will form part of the jury which evaluates the participants' business plans. The Gumption Group will finance a training course every year and makes its offices available for the course. The Gumption Group will be investing a total of 30,000 Euro in the project.



CEO Bart Embrechts, Gumption Group

'Can do' mentality

'Feedback from the business world is incredibly valuable to our young people', according to CEO Bart De Bondt. 'That's why we enjoy working with a partner like the Gumption Group. We share the same will to succeed and love for entrepreneurship. The interaction between the young people and the entrepreneurs will be inspiring for both.'

'YouthStart's 'can do' mentality perfectly links into our own', Bart Embrechts agrees. 'I am certainly not dismissing the idea of young people with a successful business idea finding employment with us. This will turn the collaboration into a win-win situation.'

About YouthStart - www.youthstart.be

YouthStart stimulates young people aged 16 to 30 to regain the self-confidence they need for their personal development. The non-profit organisation has been active in Belgium for more than 20 years and is under the High Protection of Queen Mathilde. More than 8500 young people have participated with the training programme since its foundation in 1998.

About Gumption – www.gumption.eu

Gumption supports driven entrepreneurs and starters who offer innovative solutions and services for digital transformation and process improvement. Through financial, strategic and operational support, Gumption gives them space to focus on essential matters: people, customers, services and business development. As a business group with a 360° approach, Gumption wants to be the sparring partner and source of inspiration for business and IT executives. Gumption has +400 employees, with offices in Belgium, the Netherlands and Luxembourg.

Contact

Bart Embrechts | bart.embrechts@gumption.be | +32 (0)472 82 50 61

Bart De Bondt | bart.debondt@youthstart.be | +32 (0) 475 30 17 66